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PRESS RELEASE

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BUSINESS CENTER BOHEMIA IN HANDS OF QUINLAN PRIVATE / QUINLAN PRIVATE ACQUIRED BUSINESS CENTER BOHEMIA IN PILSEN

Quinlan Private (QP), a leading European real estate group, has acquired Pilsen's landmark office center Business Center Bohemia (BCB) including all of the surrounding land plots. The acquisition was carried out through QP's fund Quinlan Private Pembroke Holdings (QPPH), which is managed by a development company Develon.

In order to capitalize on the unique location, Develon plans to develop a multipurpose commercial project on the land surrounding the BCB. Such new project will integrate and complement the existing BCB building. The project aspires to become the new commercial center of Pilsen.

Business Center Bohemia is located on the bank of the river Radbuza, in the vicinity of náměstí Republiky square. It is the only building in Pilsen to provide an exceptional combination of class A space, excellent visibility, location and traffic accessibility. The building offers over 8 thousand square meters of office and other space on 16 floors. BCB is the tallest office project in Pilsen and provides its tenants and visitors with unique views of the city.

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Develon acts as an exclusive investment and development manager of all development projects, which Quinlan Private pursues through its Quinlan Private Pembroke Holdings fund.

Managing Partners of Develon are Sebastien Dejanovski and Radim Bajgar, who are behind the initial success of Czech and Slovak Investment Advisors. This company is a leading real estate asset manager for institutional investors in the Czech Republic and Slovakia. In this capacity, Radim Bajgar and Sebastien Dejanovski have executed real estate transactions of total value of over 600 million EUR.