

Press Release

Prague, 01 November 2011

Mint Investments acquires Factory Office Center on behalf of its private clients

Mint Investments, the Central European private equity real estate investment manager, successfully closed an acquisition of the Factory Office Center (FOC), a 10,000 sqm mixed-use A-class property, located in the popular business district of Prague 5 – Smichov. The size of the transaction is approximately €30 million. The FOC building is characterized by its excellent location, proximity to a major public transport hub, full occupancy, and long-term leases with international tenants such as Johnson & Johnson and WPP group companies.

Mint Investments has an extensive track-record of investing and managing international and local institutional capital. By tapping into local private investor capital sources, Mint once again demonstrated its flexibility and adaptability to changing market conditions.

As Sebastien Dejanovski, partner at Mint Investments, stated “Our core-business remains to be the establishment and running of private equity real estate investment platforms for large international and local institutional investors. Having seen substantial growth in local private investors appetite for sound commercial real estate, we are now also offering complex solutions to private clients.”

“With the current negative sentiment towards the capital markets, European sovereign debt crisis, and very low short and long-term interest rates, I am not surprised that smart local private investors seek exposure to cash-income producing real estate in the healthy Central European economies. It’s a region they know well, assets they can touch, and we are the manager they can trust. We expect the local private investors’ appetite for real estate to sustain itself in the coming years, and we have been working on more acquisitions with our private investor base.” confirms Mint Investments’ Partner Sebastien Dejanovski.

About Mint Investments

Mint Investments, established in 2002, is a partnership that has raised and invested €195m of equity in Central European Real Estate on behalf of its clients. Mint Investments has a proven track record of successful investment and divestment transactions, completing 28 acquisitions, 5 exits, and 11 developments.

Mint offers a fully integrated real estate platform with teams covering acquisitions/disposals, development, asset management & leasing and property management. Mint’s team of 32 professionals is based in Prague and Bratislava and covers the Czech Republic, Slovakia and southern Poland. All partners and executives have a history of working for leading Anglo-Saxon institutions at home or abroad.

Mint has more than €500M of assets under management across two existing institutional funds (CSIA, Develon) and a private investor closed-end fund (Mint 5). Today it manages 28 assets, representing approximately 480,000 sqm of net usable area across office, retail and residential asset segments.

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